



Sherburne County Board of Commissioners

Regional Rail Authority Meeting Minutes

January 18, 2022

At 9:10 the Chair opened the Housing & Redevelopment Authority Meeting.

- 1 **9:10am** Proposed Agenda for the Sherburne County Regional Rail Authority. Health & Human Services
 Diane Arnold, County Auditor/Treasurer
 Fobbe/Danielowski were unanimous to approve the January 18th, 2022 Agenda for the Meeting of the Sherburne County Regional Rail Authority (SCRAA).
- 2 **9:10am** Regional Rail Authority Meeting Minutes: January 4, 2022. Administration
 Bruce Messelt, County Administrator
 Dolan/Schmiesing were unanimous to approve the Regional Rail Authority Meeting Minutes from January 4, 2022 as amended from the original packet. A hard copy of the amended minutes was provided to the Board prior to meeting start time.
- 3 **9:12am** Second Amended and Restated Contribution Agreement with ACRRRA and Auditor / Treasurer Payment for Option 1.
 Diane Arnold, County Auditor/Treasurer
 Schmiesing/Danielowski were unanimous to approve the Second Amended and Restated Contribution Agreement with ACRRRA and authorized the County Regional Rail Authority Chairman of "SCRRRA" to sign the Second Amended and Restated Contribution Agreement with Anoka County Regional Railroad Authority "ACRRRA," as discussed and approved at the December 9th County Board meeting. Approved and authorized the County Auditor-Treasurer to issue the payment to ACRRRA, as approved on the 9th of December, for Option 1 for the SCRRRA's share of the Series 2015 A Bonds refunded to the Taxable General Obligation Limited Tax Crossover Refunding Bonds Series 2022A, dated January 6, 2022 and issued by ACRRRA, with the payment from SCRRRA to ACRRRA for Option 1, according to the signed agreement attached to this RBA; In the amount of \$3,888,092.95, which is SCRRRA's proportionate share of debt service payments with respect to the Series 2022A bonds in the amount of \$1,968,271.94, plus SCRRRA's proportionate share of the cash contribution made by ACRRRA with respect to the Series 2022 A Bonds, in the amount of \$1,919,821.01 as set forth in Exhibit A. This will result in a total savings of \$474,492.98 to Sherburne County.

At 9:14am the Chair adjourned the Housing & Redevelopment Authority Meeting.

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 Barbara Burandt, Chairperson
 9/6/2022

 Date

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 Bruce Messelt, Administrator
 9/6/2022

 Date